

CDW founder Michael Krasny buys year's highest-priced condo for \$4.35 million



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Michael Krasny, the billionaire founder and former CEO of CDW, in mid-March paid \$4.35 million for a three-bedroom, 4,200-square-foot condominium unit on the 50th floor of the Park Tower on Michigan Avenue in the Gold Coast neighborhood.

Krasny, who retired from CDW upon its sale in 2007, makes his primary Chicago-area residence in Highland Park. The deal for the condo unit, which makes up half of the Park Tower's 50th floor, is one of the most expensive residential sales in Chicago in 2017 and the highest-priced condominium to change hands.

The sellers listed the unit in September for \$5.9 million and cut their asking price in January to \$4.95 million. Krasny — tied for Illinois' 14th-richest resident, according to Forbes magazine — purchased the unit through a land trust.

Features in the unit include an open floor plan, an eat-in kitchen, two east-facing terraces, hardwood walnut floors, custom millwork, and views to the east, north and south.

Representing Krasny in the deal was real estate agent Marleen Lipschultz. She declined to comment on the purchase. Chezi Rafaeli represented the sellers.

Bob Goldsborough is a freelance reporter.