

July 07, 2015

## Sellers of \$15 million Gold Coast home switch agents

By Dennis Rodkin



Photo from listing

A couple who've jacked up the asking price on their Gold Coast home by \$1 million or more twice this year are trying a different approach: They've changed to a new listing agent.

The 15,000-square-foot house, whose size and outdoor swimming pool belie the fact that it's in a tight urban setting, on Clark Street across the street from the Newberry Library, re-entered the market last week, now listed by Chezi Rafaeli of Coldwell Banker. It had previously been with Kathleen Malone of Related Realty.

Sellers Bruce and Michele Gelman listed the six-bedroom for \$12.9 million in late April. (They had it on the market briefly last fall, as well.) In May the price went up to \$13.9 million, according to real estate site Zillow, and later that month it went up again, to \$15 million.

Bruce Gelman is a partner in the tax group at law firm Kirkland & Ellis. His wife, Michele, runs **Michele Gelman Wellness**.

Bruce Gelman did not respond to a request for comment, and Michele Gelman could not be reached. Rafaeli declined to discuss the price increases.

Rafaeli is the agent whose **\$17 million sale** of a Trump penthouse last fall set a city record, only to be topped by **an \$18.75 million sale** at the Park Tower in May.

The Gelmans built the home in 2009, incorporating **a former Commonwealth Edison substation from 1916 on the site**, for which they paid \$3.75 million the year before. Michele Gelman later did **this video tour of the home**.

At \$15 million, their asking price is part of a record-sized set of Chicago-area homes **priced at \$10 million or more** and is now the second-highest priced in the city.

### COMMENTS

Please read [Chicago Real Estate Daily's commenting policy](#)

**0 Comments**   **Crain's Chicago Business**

 **Login** ▾

 **Recommend**

 **Share**

**Sort by Newest** ▾



Start the discussion...

Be the first to comment.

#### ALSO ON CRAIN'S CHICAGO BUSINESS

**Krispy Kreme coming back to Chicago**

1 comment • 5 hours ago

**Drop the absurd medical regulations, time to legalize marijuana in Illinois**

## CRAIN'S

Crain's Chicago Business  
150 N. Michigan Ave., 16th Floor  
Chicago, IL 60601

Copyright © 2016 Crain Communication, Inc.