

Michigan Avenue condo priced at record \$3,000 a square foot



Photo by Coldwell Banker

A condominium on the 60th floor of a Michigan Avenue tower was listed for \$12 million yesterday. The asking price is \$3,000 a square foot, which would be a record for a Chicago condo.

Sales at more than [\\$1,100 a square foot](#) are rare. Yet listing agent Chezi Rafaeli said the 4,000-square-foot condo compares favorably on price to the unit five flights up in the same building, the Park Tower, that sold for \$18.8 million last year.

That unit, whose buyer [was linked to filmmaker George Lucas and his wife, Mellody Hobson](#), was sold as raw space, according to Rafaeli, although the building was 15 years old at the time. At 8,400 square feet, its price works out to \$2,200 a foot, "and you would spend a lot more to finish it to the caliber of my listing," he said.

[Listing photos](#) of the 60th-floor unit show wood-paneled walls and ceiling in the living room, a glittering stainless-steel kitchen island and other stylish details. The interior design is by Scott Himmel and Darcy Bonner.

The condo shares the 60th floor with one other unit.

The owners are Harvey and Mary Ann Kinzelberg, who bought the space for under \$1.78 million, according to the Cook County Recorder of Deeds. They could not be reached for comment. Rafaeli said they bought the space unfinished but that he did not know what they spent to finish it.